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11/25/19

Accrual Basis

**INSPIRON INC**  
**Balance Sheet**  
**As of September 30, 2019**

	Sep 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Signature DIP #1191	494,179.96
Wells Fargo # 1601-0331	3,666.26
Wells Fargo # 1912-8143	1.03
Wells Fargo # 3837-9060	40.47
Wells Fargo # 5099-8411	0.26
Wells Fargo # 6938-9679	51.09
Total Checking/Savings	497,939.07
Accounts Receivable	
Accounts Receivable	3,359,466.97
Allowance for Bad Debt	-1,272,290.83
Total Accounts Receivable	2,087,176.14
Other Current Assets	
Security Deposit - Rent	142,073.05
Undeposited Funds	-16,000.00
Total Other Current Assets	126,073.05
Total Current Assets	2,711,188.26
Fixed Assets	
Fixed Asset	
Accumulated Depreciation	-229,696.18
CAMERA	3,271.38
Computer	141,651.51
Computer/Software	83,097.67
Furniture and Equipment	83,578.94
Total Fixed Asset	81,903.32
Total Fixed Assets	81,903.32
Other Assets	
Prepaid Expenses	180,928.51
Total Other Assets	180,928.51
<b>TOTAL ASSETS</b>	<b>2,974,020.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,401,329.17
Total Accounts Payable	1,401,329.17
Credit Cards	
Credit Card	
AMEX CARD 21001	20,613.17
Chase	2,992.47
Total Credit Card	23,605.64
Total Credit Cards	23,605.64
Other Current Liabilities	
Loan from the Shareholder	500,010.00

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	Sep 30, 19
Payroll Liabilities	
Payroll Tax Liability	-0.01
Total Payroll Liabilities	-0.01
Total Other Current Liabilit...	500,009.99
Total Current Liabilities	1,924,944.80
Long Term Liabilities	
Accrued Payable	2,758,805.61
Loan 782889	245,259.13
Tenant Security Deposit	266,017.50
Total Long Term Liabilities	3,270,082.24
Total Liabilities	5,195,027.04
Equity	
Retained Earnings	1,221,230.05
Shareholder Distributions	-61,211.53
Net Income	-3,381,025.47
Total Equity	-2,221,006.95
TOTAL LIABILITIES & EQUITY	2,974,020.09